

Written statement of a non-key decision
Cabinet

Title	Annual review of earmarked reserves
Decision maker	Cabinet Information about cabinet, including the names and contact details of the cabinet members, can be found here: http://councillors.herefordshire.gov.uk/mgCommitteeDetails.aspx?ID=251
Date of decision	21 December 2023
Report exemption class	Open
Purpose	To note and review the earmarked reserves held by the council.
Decision	That: a) The earmarked reserves and balances held by the council at 31 March 2023 are reviewed and confirmed as prudent to meet future financial commitments and risks.
Reason for the decision	As set out in the report. Documents relating to this decision are available at http://councillors.herefordshire.gov.uk/mgIssueHistoryHome.aspx?Id=50047066
Options considered	1. There is no alternative option to undertaking a review of earmarked reserves and balances, it is considered to be best practice. 2. Alternative use of earmarked reserves could be proposed, this is open for Cabinet to determine. Not all earmarked reserves may be redirected, for example, the funds may be subject to conditions on spending.
Declarations of interest (see below)	
Call-in expiry date (decisions are not subject to call-in where special urgency provisions apply)	29 December 2023

Councillor:

Date 21 December 2023

Leader of the Council (Councillor Jonathan
Lester)

- a record of any conflict of interest declared by any executive member who is consulted by the member which relates to the decision;

and

- in respect of any declared conflict of interest, a note of dispensation granted.